Establishing a Business Advised Fund is an easy, effective, and efficient way for business, big or small, to give back to their community. Businesses can receive a charitable tax donation to the extent allowed, then invest the fund’s contributions, and over time, grow the fund and direct their giving according to their values and interests.

Establishing a Corporate Advised Fund is simple process. All it takes is a signed application and a gift of cash or other assets to establish the fund. The gift is held in a fund at the Community Foundation of San Joaquin, and named by the Business, such as “Do Good Fund”, or “Thompson Services Charitable Fund”. The Business authorizes advisors to the fund who can recommend grants to give to nonprofit organizations, locally or nationally, whenever it is convenient. Currently, there are no minimum payouts and business can build the fund’s assets over time.

The Community Foundation’s financial administration, personalized service and grantmaking expertise are all available whenever you want to recommend contributions or discuss grantmaking strategies.

Our expert staff works with your business to evaluate your corporate giving goals and objectives, and assists in maximizing your community impact and visibility. Staff can also help your business establish a grantmaking program that align with your charitable desires.
Business Advised Fund Advantages

**Flexibility.** Through the Community Foundation, a business or corporation of any size can create a fund with broad purpose or tailored to a specific interest. Business Advised Funds can be used to make grants in the San Joaquin Community or across the nation.

**Simplicity.** You can establish a fund today and make grant recommendations now or in the future. Grant requests from a Business Advised Fund may be made at any time online, or with Community Foundation staff assistance. We take care of all paperwork, checking and mailing checks, and required IRS reporting. Grant awards are made in the name of the fund, unless you request anonymity.

**Special Tax Benefits.** Gifts of appreciated assets qualify donors for tax deductions based on current market value and avoid capital-gains taxes. We offer the maximum tax advantage for most gifts under federal law, and can facilitate gifts of complex assets. You can add to the fund any time, receiving tax benefits with each new gift.

**Expertise.** Community Foundation staff stands ready to help you identify worthwhile programs, evaluate grant application needs, assess program quality, and monitor grants to ensure that funds are used as intended.

**Cost Effectiveness.** The administrative fee for a Business Advised Fund is 1%. This fee covers full staff services, IRS reporting requirements, an annual audit, the monitoring of investment managers, evaluating grant requests, and grant processing and mailing.

**Professional Investment Management.** Advised fund assets are pooled and invested in diversified, professionally managed portfolios. This means that donors may set assets away for future disbursement to charity without having to manage those assets themselves or hire an investment manager.

**Community Impact.** Giving through the Community Foundation of San Joaquin ensures that your contributions make the biggest difference possible. We have created well-informed and effective ways to make an impact on the organizations and issues that mean the most to you here in San Joaquin County or elsewhere in the US.

---

**Minimum Gift Size:**
The Foundation requires a gift of $10,000 or more to establish a Business Advised Fund.

**Fee Schedule:**
Business Advised Funds: 1% annually on the average daily balance, assessed on a quarterly basis. There are no fees to open or close the fund.

**National Standards:**
In 2018, the Community Foundation of San Joaquin realized a significant milestone by earning accreditation through the National Standards for U.S. Community Foundations Accreditation Program. This accomplishment represents the Community Foundation’s commitment to going above-and-beyond federal and state law requirements to demonstrate accountability and excellence to communities, policymakers, and the public. We are the first community foundation in San Joaquin County to have attained this prestigious recognition. The accreditation seal signals to donors, grantees, and philanthropic partners that we are a sound place to give and make a difference.

Community Foundation of San Joaquin
6731 Herndon Place
Stockton, CA 95219
209.943.2375